



## TPC PLUS BERHAD

(Company No.: 615330-T)  
(Incorporated in Malaysia)

### CONDENSED INTERIM FINANCIAL STATEMENTS UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 2ND QUARTER ENDED 30 JUNE 2015

	(Unaudited) Current Quarter Ended 30 June 2015 (RM'000)	(Unaudited) Preceding Year Corresponding Quarter 30 June 2014 (RM'000)	(Unaudited) Current 6 Months Period To Date 30 June 2015 (RM'000)	(Unaudited) Preceding 6 Months Period To Date 30 June 2014 (RM'000)
Revenue	20,876	17,835	44,681	38,866
Operating Expenses	(19,923)	(16,970)	(40,961)	(35,685)
Profit from Operations	953	865	3,720	3,181
Other Income	11	26	60	81
Finance Cost	(934)	(773)	(1,918)	(1,487)
Profit before Taxation	30	118	1,862	1,775
Tax Expense	-	-	-	-
Profit after income tax	30	118	1,862	1,775
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>30</u>	<u>118</u>	<u>1,862</u>	<u>1,775</u>
<i>Profit attributable to:</i>				
Equity holders of the Company	<u>30</u>	<u>118</u>	<u>1,862</u>	<u>1,775</u>
<i>Total comprehensive income attributable to:</i>				
Equity holders of the Company	<u>30</u>	<u>118</u>	<u>1,862</u>	<u>1,775</u>
Basic Earnings Per Share (sen) (Based on 80,000,000 shares)	0.04	0.15	2.33	2.22

The condensed interim financial should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for financial period ended 31 December 2014.



# TPC PLUS BERHAD

(Company No.: 615330-T)  
(Incorporated in Malaysia)

## CONDENSED INTERIM FINANCIAL STATEMENTS UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE 2ND QUARTER ENDED 30 JUNE 2015

	(Unaudited) As At 30 June 2015 ( RM'000 )	(Audited) As At 31 Dec 2014 ( RM'000 )
<b><u>NON-CURRENT ASSETS</u></b>		
Property, Plant and Equipment	67,635	70,498
	<u>67,635</u>	<u>70,498</u>
<b><u>CURRENT ASSETS</u></b>		
Inventories	820	805
Biological Assets	14,684	14,924
Trade Receivables	4,741	5,971
Other Receivables, Deposits and Prepayments	750	674
Fixed Deposits with Licensed Banks	1,558	1,525
Tax Recoverable	-	1
Cash and Bank Balances	1,099	835
	<u>23,652</u>	<u>24,735</u>
<b>TOTAL ASSETS</b>	<b><u>91,287</u></b>	<b><u>95,233</u></b>
<b><u>FINANCED BY:</u></b>		
Share Capital	40,000	40,000
Share Premium	5,740	5,740
Revaluation Reserves	4,849	4,849
Accumulated Losses	(27,918)	(29,780)
<b>SHAREHOLDERS' EQUITY</b>	<b><u>22,671</u></b>	<b><u>20,809</u></b>
<b><u>NON-CURRENT LIABILITIES</u></b>		
Long Term Borrowings	20,821	24,863
Deferred Tax Liabilities	152	152
	<u>20,973</u>	<u>25,015</u>
<b><u>CURRENT LIABILITIES</u></b>		
Short Term Borrowings	20,420	20,766
Provision for Taxation	31	32
Bank Overdraft	1,540	2,336
Trade Payables	24,372	24,567
Other Payables and Accruals	1,280	1,708
	<u>47,643</u>	<u>49,409</u>
<b>TOTAL LIABILITIES</b>	<b><u>68,616</u></b>	<b><u>74,424</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>91,287</u></b>	<b><u>95,233</u></b>
Net Assets Per Share (RM)	0.28	0.26

The condensed interim financial should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for financial year ended 31 December 2014.



(Company No.: 615330-T)  
(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL STATEMENTS  
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE 2ND QUARTER ENDED 30 JUNE 2015**

	(Unaudited) 6 Months Year To Date 30 June 2015 ( RM'000 )	(Unaudited) 6 Months Year To Date 30 June 2014 ( RM'000 )
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before income tax	1,862	1,775
Adjustments for :		
Depreciation	3,509	3,249
Interest income	(33)	(32)
Interest expense	1,918	1,487
Operating Profit Before Working Capital Changes	7,256	6,479
Net change in inventories	(15)	80
Net change in biological assets	240	(32)
Net change in receivables	1,154	(68)
Net change in payables	(778)	(267)
Cash Provided By Operations	7,857	6,192
Tax paid	(1)	(2)
Tax refunded	2	-
Net cash from operating activities	7,858	6,190
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(491)	(2,861)
Increased in fixed deposits pledged	(33)	-
Interest received	33	32
Net cash for investing activities	(491)	(2,829)
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Interest paid	(1,918)	(1,487)
Advances from immediate holding company	-	2,240
Short term borrowings repaid	(500)	(1,500)
Repayment of hire purchase liabilities	(1,120)	(556)
Repayment of term loans	(2,769)	(883)
Net cash for financing activities	(6,307)	(2,186)
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	1,060	1,175
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	(1,501)	(799)
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>	(441)	376

The condensed interim financial should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for financial period ended 31 December 2014.



## TPC PLUS BERHAD

(Company No.: 615330-T)  
(Incorporated in Malaysia)

### CONDENSED INTERIM FINANCIAL STATEMENTS UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 2ND QUARTER ENDED 30 JUNE 2015

	← Non Distributable →			Total	
	Share Capital (RM'000)	Share Premium (RM'000)	Revaluation Reserve (RM'000)		Accumulated Loss (RM'000)
As at 1/1/2015	40,000	5,740	4,849	(29,780)	20,809
Total comprehensive income for the period	-	-	-	1,862	1,862
<b>As at 30/6/2015</b>	<b>40,000</b>	<b>5,740</b>	<b>4,849</b>	<b>(27,918)</b>	<b>22,671</b>

	← Non Distributable →			Total	
	Share Capital (RM'000)	Share Premium (RM'000)	Revaluation Reserve (RM'000)		Accumulated Loss (RM'000)
As at 1/1/2014	40,000	5,740	4,849	(34,545)	16,044
Total comprehensive income for the period	-	-	-	1,775	1,775
<b>As at 30/6/2014</b>	<b>40,000</b>	<b>5,740</b>	<b>4,849</b>	<b>(32,770)</b>	<b>17,819</b>

The condensed interim financial should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for financial period ended 31 December 2014.